



FOR IMMEDIATE RELEASE

Industrial Commercial Properties Announces Boston Group will relocate its headquarters and manufacturing to Ravenna, Ohio

Cleveland, Ohio – June 15, 2022 – Industrial Commercial Properties LLC (ICP) is pleased to announce that Boston Group will be consolidating its headquarters and manufacturing operations at 150 Loomis Parkway in Ravenna, Ohio. Boston Group, currently based in Boston, Massachusetts, is relocating its headquarters and Hubbard, Ohio-based manufacturing facility into 308,000 square feet of newly modernized warehouse and office space.

"This property is a great fit for Boston Group's new Headquarters and brings important new jobs to Ohio and the city of Ravenna," said Austin Semarjian, vice president of leasing and acquisitions. "Our goal is to provide real estate solutions for companies and bring new life to properties. We are happy to do so with Boston Group," continued Mr. Semarjian.

Boston Group designs and manufactures custom metal and plastic retail displays, fixtures, and display protection items for retail stores, hospitals, and pharmacies.

"Everything we do, we strive to create value for our customers with smart solutions that are expertly manufactured. From our new manufacturing location our team will use their vast experience to integrate all our varied capabilities to bring real life solutions that address a variety of needs," said Boston Group President & CEO, Russell Rubin. "This exciting move is critical in allowing us to meet our existing and future demand."



"When we acquired this property in March of 2021, we knew what needed to be done to put this property in the position to attract high-quality companies. We completely renovated the interior and exterior of the building, including the lighting, fire suppression and a refresh of all the docks," said Chris Semarjian, owner of ICP. "Boston Group will be a great partner for years to come."

David Stubblebine and David Skinner of The Stubblebine Company and Kevin Joseph of Weber Wood Medinger/CORFAC International, Cleveland, represented The Boston Group.

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About Industrial Commercial Properties (ICP)

Founded in 1996, Industrial Commercial Properties LLC (ICP) is a real estate development company headquartered in Cleveland, Ohio, specializing in commercial and industrial rehabilitation, build-to-suits and economic redevelopment. One of the largest privately held commercial real estate companies in the United States, ICP currently owns over 150 properties with more than 350 tenants, totaling 45 million square feet of industrial, office and commercial space.

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